

Cumberland Packaging Ltd

MANUFACTURERS OF CORRUGATED PACKAGING

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Monday 22nd February 2021

Dear Valued Customer,

Industry-wide price increase on corrugated

It is with much regret and a heavy heart that I am writing to inform you of yet further increases to material across the corrugated industry.

We fully appreciate this is as unwelcome for you - as it to us - during such difficult trading times. However, we have no alternative but to move with the market if we are to get through this period and keep a continued supply to all our valued customers.

I must therefore inform you that we will be increasing our prices by 7.5% for finished product and 10% for sheet board - for all deliveries made on or after the 1st April 2021.

For what it is worth our material costs are going up in March but we felt the least we could do under the circumstances was to give you a full month's notice.

As always, should you wish for us to look at any individual jobs to see if we can help alleviate some of this increase by means of a material change or increased quantities, for example, please feel free to contact your account manager to discuss possible options / alternatives.

I thank you again for your continued support, loyalty and understanding during such tough times.

Yours faithfully

John Watson

John Watson Managing Director Cumberland Packaging Limited